

**County of Summit
Natural Gas Aggregation Program**

Summary of Program Proposal

Number of Participants: 12,786 as of November 2008

Participating Communities:

Bath Township	Northfield Center Township
Boston Township	Richfield Township
Copely Township	Springfield Township
Coventry Township	Twinsburg Township
City of New Franklin	

Current Pricing Structure:

Supplier: Direct Energy Services
Term: November 2008 through December 2009
Price: \$12.828 per MCF (\$12.728 for Senior Citizens)
Includes adder of \$1.54 per MCF

Proposed Pricing Structure:

Supplier: Direct Energy Services
Term: February 2009 – January 2012
Price: \$9.99 per MCF - February 2009 through January 2010 (March 2009 billing cycle through February 2010 billing cycle)

NYMEX Last Day Settlement Price plus \$2.66 per MCF – February 2010 through January 2012 (March 2010 billing cycle through February 2012 billing cycle). Variable pricing may be converted to a fixed price.

- Current program participants will receive reduced rate of \$9.99 per MCF beginning with the March 2009 billing cycle.
- Opt-out mailing campaign will be conducted annually. The first opt-out will be conducted in March 2009. The mailing will be sent to all eligible residents including those currently participating in the program.
- Senior citizens currently participating in the program will receive a \$0.15 per MCF discount for the first year only and \$0.10 per MCF for remainder of the term.
- Participants may leave the program during the term without any termination fee by Direct Energy.